

Moved to open 9/22.2014

Public Notice
New Shoreham Electric Utility Task Group Meeting
Town Hall, Old Town Road
Tuesday, September 16, 2008
10:30 a.m.

10:37

Present: Barbara MacMullan, William Penn, Christopher Warfel, Everett Shorey. Dr. Cardello was absent. Michael Lofaro is on leave. Also present were Town Councilor Peter B. Baute and Town Clerk Fiona Fitzpatrick, who took the minutes of the meeting.

1. Approval of Minutes:

The minutes will be discussed when a full board is available.

2. Discussion of Board Membership

The membership of the Board is related to the question of the continuing role of the Board.

3. Discussion of grant opportunities

Have representative follow up with Department of Agriculture

Reed, Whitehouse, Langevin

Chris will draft something for Kim and Nancy

Bipco: if second grant application is to upgrade power system, then (say it is a good idea)

Support BIPCo grant if ours does not go through

Fall application more money

Spring application supplemental

Chris Warfel wants to ask if they can take the one-cent surcharge for rate study (\$50,000) to defray the costs of energy conservation study. Consistent with Town's proposal to do PUC. The Town can file a request, as an intervenor, to ask that some of the funds be used for a ratepayer energy conservation study.

Can resubmit grant application through Heidi. Have Heidi monitor grant application for fast response time. Monitor USDA website. Chris will give to Peter,

501C(12) Pascoag

501C(3)

Government. Before legal counsel, map out for selves to

Mechanism: reps to support bill such as

BIPCo will oppose ratepayer owned energy for distribution and (generation, and/or transmission coops) generation coop does not need to be regulated by PUC;

Legislation changes to create Generation coop will be opposed by BIPCo

Is there a way to create a nonprofit without legislation? Everett will ask Alan Mandl if it is a complicated question.

2 year timeframe for wind orders.

Finance and lease back, will give up some of the savings.

? Does the BIPCo have the obligation to accept power from alternative generators?

? Under RI law, is legislation required to set up a ratepayer coop?

Solar: Town can put it wherever it makes best sense.

Behind the meter generation dedicated to facility

In front of meter – need access to distribution system, by law buy-back is regulated by PUC.

Prepare RFP and give to Town Council

It is the group's recommendation that a RFP be prepared for Solar installation on Town Buildings (whether grant is gotten or not). Penn/MacMullan The RFP will be required whether or not the USDA grant is submitted. (3-0-1 Chris abstains)/

Mr. Shorey moved to recommend the Town Council submit a letter to the PUC requesting BIPCo funds from energy conservation surcharge be allocated for commercial energy audits. The motion was seconded by Mr. Warfel.

NEXT Meeting: creation of entity

4. Discussion with Block Island Power Company Representatives

Update on cable

Update on improvements to distribution system

Use of funding from surcharge to defray cost of energy study

5. Discussion of acquisition of property [this discussion may be held in closed session pursuant to Rhode Island General Laws §42-46-5(a)(5)].

At 11:05 Ms. MacMullan moved to enter closed session pursuant to RIGL §42-46-5(a)(5), and to invite Dr. Peter Baute.

Mr. Penn reported. Dr. Cassazza referred him to Jerry Edwards, who represented BIPCo in the conversation. The EUTG values the Power Company at \$1.38 million. The offer was for an annuity of that value, \$180,000 over ten years. Mr. Edwards said the Company is worth \$4 million. It was posited that BIPCo is looking for a land deal. The stockholder's tax liabilities and other issues were discussed.

Mr. Penn will write back and say the EUTG cannot find a way to close the gap.

At 11:45 Mr. Penn moved to adjourn, seconded by Mr. Warfel.

Adjourn, seal minutes.

